

LimeLighter

Latest news and update | Nov 2024

Christmas Luncheon Registration

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EVENT SUMMARY

Webinar – 11 Sep 2024 by Allianz Global Investors

Sustainable investment: investing in a cleaner planet

More than 120 participants attended a webinar in which AllianzGI's Sustainability Strategist, Ms. Holly So, shared insights on the importance of a circular economy in tackling global challenges, such as waste and resource depletion.

Holly's presentation explored the concept of a circular economy as a sustainable alternative to the linear take-make-waste model. She also provided a few examples of different industries that will adapt circular economy principles differently, based on their unique characteristics and challenges.

As the title suggests, the webinar highlighted a thematic approach to investing, showing how investing in a cleaner planet could support the transition to a circular economy and help achieve the UN Sustainable Development Goals (SDGs).

The SDG-aligned thematic approach, such as the one used by AllianzGI, focuses on three main themes (Clean Land/Circular Economy, Clean Air/Energy Transition, and Clean Water) and aims to identify and invest in companies that are key enablers of the SDGs for each theme.

For instance, within the Clean Land/Circular Economy theme, companies that shape the investment universe in relation to the SDGs are evaluated based on the extent of their contribution to waste management, sustainable packaging, sustainable communities, etc.

Related content (Premier sponsor article): [Circular economy: turning waste into value](#)

可持續投資：投資於更潔淨的地球

超過120位參與者出席這一場網上講座，會上安聯投資駐香港的可持續發展策略師蘇可奇女士（Holly So）分享了關於循環經濟在應對全球挑戰（例如廢物和資源枯竭）中的重要性之見解。

蘇可奇女士的演講探討了循環經濟作為線性「取-用-棄」模式的可持續替代方案的概念。她還舉了一些不同產業的例子，這些產業將根據其獨特的特徵和挑戰，採用不同的循環經濟原則。

正如標題所示，該網絡研討會陳述一個主題化的投資方式，展示了如何通過投資一個更清潔的地球來支持轉向循環經濟，並幫助實現聯合國的可持續發展目標（SDGs）。

根據符合SDGs的主題化投資方式（如安聯投資所採用的方式），先以關注清潔地球的關鍵主題（三個例子，包括潔淨土地/循環經濟、潔淨空氣/能源轉型和清潔飲水），然後在每個主題中找出及投資於從事促進SDGs相關議題的公司。

例如，在潔淨土地/循環經濟主題中，與SDGs相關的公司會根據其在廢物管理、可持續包裝、可持續社區等方面的貢獻程度進行評估。

相關內容（安聯投資提供）：循環經濟：將廢物轉化為價值
https://www.hkrsa.org.hk/image/catalog/PSC%20AGI-JUN%202024-Chn_final.pdf



Webinar review : <https://www.youtube.com/watch?v=GM60fPymufQ>

EVENT SUMMARY

Webinar – 19 Sep 2024 by PGIM Fixed Income



Fueling the Future – Investing Across the Global Energy Landscape

Nations have risen and fallen, governments come to power and been ousted, and businesses created and destroyed, all in the quest for energy. Today we stand at another critical inflection point for the energy system. For long-term investors, navigating the shifting and uncertain energy landscape is critical.

The New Energy Landscape

The energy transition is a long, complex process with many tradeoffs. It is important to realize there are few perfect options and multiple energy sources will be needed to meet growing global demand. As this transition proceeds, several key themes are emerging.

1. With rising geopolitical tensions, energy security is national security. It is difficult to overstate the primacy for every country in securing a reliable supply of energy.
2. A major transition from fossil fuels to lower-carbon sources has been underway for two decades. It is driven by climate change, government policy and lower costs of renewable energy.
3. Our reliance on fossil fuels will continue for decades - even amidst the ongoing energy transition.

Investment Implications

The various stages of this transition present different opportunities around four key investment themes:

1. Enabling renewable energy by supporting critical inputs as well as complementary infrastructure – like power storage and transmission.
2. Leaning into lower-carbon fossil fuels while avoiding obsolescence risk.
3. Avoiding the hype around renewable energy sources and green tech – like hydrogen, nuclear fusion and carbon capture – which do not provide attractive risk-reward propositions for investors today.
4. For investors with ESG objectives, they need to consider multiple approaches to decarbonization and find the best one to achieve their objectives.

共築能源未來 – 全球能源投資新視野

國家興衰、政權更替、商業起落，往往與尋求能源息息相關。如今的能源系統正處於關鍵轉捩點，對於長期投資人來說，如何在這個不斷變動、充滿不確定性的能源投資板塊中，找到前進的方向至關重要。

能源新格局

能源轉型是一個漫長且複雜的過程，期間需要不斷權衡利弊，因此投資人必須認知到，能源產業的投資無法以一招制勝，而是需要多面向布局來滿足日益成長的全球需求。隨著能源轉型的發展，以下幾個基本趨勢正逐漸顯現。

1. 隨著地緣政治緊張局勢的加劇，能源安全就是國家安全。對於每個國家/地區來說，確保可靠的能源供應至關重要，再怎麼強調都不為過。
2. 從化石燃料到低碳能源的重大轉型，在氣候變化問題、政府政策、再生能源生產成本降低的推動下，已經進行了 20 年。
3. 儘管能源轉型早已開始，然而我們對化石燃料的依賴仍將持續數十年。

投資影響

能源轉型的各個階段帶來不同的機會，主要關注以下四大關鍵投資主題：

1. 透過支持關鍵投入以及配套基礎設施（如儲能和輸電等領域），促進再生能源的發展。
2. 轉向低碳化石燃料，同時避免過時風險。
3. 避開有關再生能源和綠色科技（如氫能、核融合、碳捕集）的媒體炒作，目前這些技術對投資人來說並沒有提供吸引人的風險報酬比。
4. 對於想要達到環境、社會和公司治理 (ESG) 目標的投資人來說，需要考慮多種減碳途徑，找出最佳投資契機來實現其目標。



How to Integrate Artificial Intelligence into Retirement Benefit Management

Artificial Intelligence (AI) enhances operational efficiency, improves decision-making, and offers a competitive advantage. In retirement planning, AI-driven technologies can transform glidepath solutions, asset allocations, and outsourced investment management, delivering a seamless, noise-free client experience.

In the financial industry, the use of AI is already at the leading edge of the industry: AI is already a strategic topics for global asset managers but with only targeted use cases to address business needs like compliance assistant, decision support tools for research team or Gen AI investment proposal summary.

The development of proofs of concept (POCs) is relatively straightforward; however, the industrialization and scalability of these concepts often present significant integration challenges. Furthermore, there is often a lack of clarity regarding the measurable return on investment or the anticipated outcome.

In order to ascertain whether a comprehensive integrated AI solution is capable of addressing the full spectrum of retirement planning, from initial profiling to dynamic glidepath adjustment with real-time client data, it is essential to establish a global overview of the risks associated with regulations pertaining to data privacy, transparency, ethics, reputation, social considerations, and security.

The extent of AI integration is contingent upon whether it is incorporated into the process as a fully embedded component or utilized as a supplementary tool. Ultimately, the final decision and responsibility will always rest with a human. The risks and challenges vary based on the degree of AI implementation in the retirement sector.

如何將人工智能融入退休福利管理

人工智能 (AI) 能提升運營效率，改善決策流程，並帶來競爭優勢。在退休規劃中，人工智能技術可改變滑行路徑解決方案、資產分配及外包投資管理，為客戶提供無縫、無干擾的體驗。

在金融業，人工智能的應用已經走在了行業的前沿：AI 已成為全球資產管理公司的戰略主題，然而，這卻僅限於有針對性的用例時以應付業務需求，如合規助理、研究團隊的決策支援工具或 Gen AI 投資提案摘要。

概念驗證 (POC) 的開發相對簡單；可是，這些概念的產業化與可擴充性往往在整合方面帶來重大的挑戰。此外，在可衡量的投資回報或預期成果方面，往往缺乏明確性。

為了確定全面整合的人工智能解決方案是否有足夠能力在面對退休規劃中，把所有問題都迎刃而解，該問題包括從最初的剖析到利用即時客戶資料進行動態滑行路徑調整，我們必須對與資料隱私、透明度、道德、聲譽、社會考量及安全性相關法規的風險建立全面縱覽加以窺探。

不論是完全嵌入還是作為輔助工具，人工智能的融入程度是關鍵決策，而最終責任仍由人類掌控。挑戰和風險取決於人工智能在退休領域中的實施程度。



Webinar review : <https://www.youtube.com/watch?v=M8RmipGE-kg>

Presentation review: <https://www.hkrsa.org.hk/image/catalog/Presentation%20deck%20for%20webinar%2020241022.pdf>



HR Roundtable Workgroup Meeting on 4 Sep 2024

The 8th HR Roundtable Work Group (WG) was held on 4th Sep 2024 with 13 attendees comprising HR professionals and WG committee members. With a Member-Led approach, 2 topics were shared by Mercer HK : 1. “What Employers Can Do To Support Employees’ Financial Wellness” by - Mr. Freddie CHENG, Principle & Head of MPF Business, and 2. “Employees’ Financial Wellness” by Mr. Vincent WU, People Leader.

The Work Group looks forward to continue leveraging this dynamic platform to exchange insights, best practices, and innovative strategies to foster a stronger network, enabling each member to benefit from the collective wisdom and experience of their peers.

The next meeting is scheduled on 7th November 2024. We welcome more HR professionals to join this Work Group. If you or your HR executive are interested, please contact the Secretariat of HKRSA at events@hkrsa.org.hk.



香港退休計劃協會之人力資源圓桌工作小組（WG）於2024年9月4日舉行了第七次會議，當天共有13位人力資源代表和工作小組委員會成員參與。於會員主導計劃下，是次會議由美世香港負責分享題目包括 1) 「僱主應採取什麼措施支援員工的財務健康」由積金業務主管-鄭恩強先生主講；以及 2) 「僱員之財務健康」人力資源主管 - 胡文瀚先生主講。

工作小組期待繼續利用這個雙月互動的平台來交流見解、實踐最佳和創新策略，以培育更強大的網絡，促進更多知識經驗的交流，使每個成員都能從同行的集體智慧和經驗中受益。下次會議預計將於 2024 年11月7日舉行。

歡迎更多人力資源專業人士加入，分享經驗和建立聯繫。如果您或您的人力資源主管有興趣加入 香港退休計劃協會的「人力資源圓桌會議工作小組」，請聯絡秘書處以獲取詳細資訊：events@hkrsa.org.hk。



Presentation review: <https://www.hkrsa.org.hk/image/catalog/HKRSA%20HR%20RT%208th%202024.09.04.a.pdf>

Christmas Luncheon Registration

You're invited to our

Christmas Luncheon

**With Mr. Yan Chee CHENG
(Managing Director, MPFA)**

This luncheon is eligible for 1 hour of MPF core CPD training hour

Date | Time: Tuesday, 3 Dec 2024 | 12:00 nn – 2:00 pm

HARCOURT SUITE
1/F THE HONG KONG CLUB
1 JACKSON ROAD CENTRAL

HKRSA Member: \$750 Non-Member: \$980

Dress code: Business Smart

Jeans, T-shirts, tracksuits, shorts, shoes for sports activities and flip-flops are not acceptable to be worn at any time in the Club



Premier Sponsor Column (Oct 2024)

We are delighted to feature articles in both English & Traditional Chinese versions by Amundi and BCT providing invaluable insights on how we can better plan for our retirement. Stay tuned for more in our December 2024 issue!

Amundi

[A Closer Look at Responsible Investment in Asia – Moving Towards Green Transition](#)

[透視亞洲責任投資 一步向綠色轉型](#)

BCT

[Unlocking MPF Satisfaction: 3 Targeted Approaches for Employers](#)

[解鎖強積金滿意度：僱主的三個針對性方法](#)



Upcoming RetireHK event

In-person Workshop by RetireHK

Topic: 健康『Club』滿滿：「談健康·一粒鐘」

Date: Saturday, 16 Nov 2024

Time: 3:00 - 5:00 pm

Language: Cantonese

Fee: Free

[Register now](#)



Upcoming HKRSA event

Webinar HKRSA x Mercer

Topic: 退休生活方式考量：退休預算與規劃

Date: Thursday, 21 Nov 2024

Time: 11:00 am – 12:00 noon

Language: Cantonese

Fee: Free

[Register now](#)



Upcoming HKRSA event

Webinar HKRSA x Franklin Templeton

Topic: TBA

Date: Wednesday, 11 Dec, 2024

Time: 10:00 – 11:00 am

Language: English

Fee: Free

Stay Tuned for the registration

About HKRSA

The Hong Kong Retirement Schemes Association (HKRSA) was established in 1996 to promote the interests and best practices of retirement schemes in Hong Kong including provident and pooled retirement funds. The HKRSA is a not-for-profit, non-political association, which represents retirement schemes and their members, providing a forum for discussion of issues of current and topical interest.

Retirement planning should go beyond just finances to make everyday more fulfilling.

Visit www.hkrsa.org.hk to discover more.



關於香港退休計劃協會

香港退休計劃協會(HKRSA)於1996年成立，旨在香港推廣退休計劃（包括公積金及匯集退休基金）的利益和最佳做法。香港退休計劃協會是一個非牟利、政治中立的協會，我們為香港的退休計劃及其成員提供一個平台去探討任何當前及熱門的話題。

退休規劃不應僅限於財務方面，還應讓每一天都更加充實。

瀏覽 www.hkrsa.org.hk 了解更多資訊。

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